



To,

Date 16th January 2026

The Department of Corporate Affairs,

BSE Limited,

P J Towers, Dalal Street,

Mumbai- 400 001

Dear Sir / Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there is no material deviation/Variation in the use of proceeds of issue of Redeemable Rupee Bonds securities from the objects stated in the offer document. The statement of Deviation or Variation is as below:

This statement as enclosed was placed before the Audit Committee meeting of the Company held on 16th January 2026.

Statement of Material Deviation or Variation for the Quarter ended December 31, 2025

A. Statement of Utilization of Proceeds :

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes /No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Kotak Infrastructure Debt Fund Limited	-	-	-	-	NIL	-	No	-	-

B. Statement of Material Deviation or Variation for the Quarter ended December 31, 2025

Name of listed entity	Kotak Infrastructure Debt Fund Limited
Mode of Fund Raising	-
Type of instrument	-
Date of Raising Funds	-
Amount Raised	Nil
Report filed for Quarter ended	December 31, 2025
Is there a Deviation / Variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA

Kotak Infrastructure Debt Fund Ltd.

CIN U65910MH1988PLC048450 T +91 22 61660000
Registered Office: F +91 22 67132410
27BKC, Plot No. C 27, G Block, www.kotak.com
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
India



If yes, details of the approval so required?					-	
Date of approval					-	
Explanation for the Deviation / Variation					-	
Comments of the audit committee after review					No comments	
Comments of the auditors, if any					No comments	
Objects for which funds have been raised and where there has been a deviation, in the following table					None	
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
-	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation for funds actually utilized as against what was originally disclosed

Thanking you,

For Kotak Infrastructure Debt Fund Limited

Arpit Kothari

CEO

Kotak Infrastructure Debt Fund Ltd.

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